

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Annual Report

Year ended 31 December 2013

Company Number: 02678080

**Registered Charity Number:
Registered in England 1015668
Registered in Scotland SCO42339**

**Surf Life Saving Great Britain
(Limited by Guarantee)**

**Financial Statements
Year Ended 31 December 2013**

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**Surf Life Saving Great Britain
(Limited by Guarantee)**

**Trustees and Professional Advisors
Year Ended 31 December 2013**

| | |
|--|---|
| President | Mr D W P Grose |
| Trustees | Mr R J H Martin MBE Mr A Parsons Mr G C Goodier Mr N Perry – resigned 23 March 2013 Mrs C Righton – resigned 31 December 2013 Mr P W Lawrence Mr T W Coventry Mr R Amphlett Prof M J Tipton – appointed 23 March 2013 |
| Chief Executive Officer | Ms E Pearson – resigned 31 December 2013 |
| Registered Office | 1st Floor 19 Southernhay West EXETER EX1 1PJ |
| Registered company number | 02678080 |
| Registered charity numbers: England and Wales Scotland | 1015668 SCO42339 |
| Bankers | Lloyds TSB 234 High Street EXETER EX4 3NL |
| Auditors | Francis Clark LLP Chartered Accountants North Quay House Sutton Harbour PLYMOUTH PL4 0RA |
| Solicitors | Future Law Limited St. Lawrence Lodge, 37 Chamberlain Street, Wells, Somerset BA5 2PQ |

Trustees Annual Report

Year Ended 31 December 2013

A. Introduction

Surf Life Saving Great Britain (“SLSGB”) is a registered charity, recognised National Governing Body and Company Ltd by Guarantee. The Articles of Association and Bye-Laws (available for public access on our document store at www.sls.gb.org.uk) constitute our governing documents and set out our objects which are as follows:

- the provision of support and maintenance for a network of lifesaving clubs;
- the promotion and improvement of national and international standards, qualifications and training in water safety, lifesaving, coaching, resuscitation and first aid;
- the promotion and organisation of beach, water sports and lifesaving activities for recreation and enjoyment that encourage fitness, team work, responsibility and excellence;
- the promotion of the provision of voluntary lifesaving services to the community and public at large.

Esther Pearson, Chief Executive Officer (CEO), who was appointed in March 2011, resigned and left the Company on the 31st December 2013. It is the intention of the Board to recruit a replacement CEO during 2014.

The Board of Trustees have signed up to the Sport and Recreation Alliance led initiative to create a Voluntary Code of Good Governance for the Sport and Recreation Sector.

The Code is designed to enable sport and recreation organisations to aspire to and maintain good governance. The Board of Trustees therefore work to the following guiding principles:

- Integrity: Acting as guardians of the sport, recreation, activity or area
- Defining and evaluating the role of the board
- Delivery of vision, mission and purpose
- Objectivity: Balanced, inclusive and skilled board
- Standards, systems and controls
- Accountability and transparency
- Understanding and engaging with the sporting landscape

Furthermore the Trustees have reviewed the public benefit guidance by the Charity Commission and are satisfied that the benefits created by the charity are both identifiable and available to the public. These benefits include (but are not limited to):

- Making Britain’s beaches safer for the public
- Providing learning and skills development opportunities to members and the wider public
- Providing opportunities for sport and recreation
- Providing support to other charities (e.g. clubs)
- Providing personal development and volunteering opportunities

B. Governance Structure

1. Organisational Structure

The organisational structure of Surf Life Saving GB, a charitable company, is compliant with any legal requirement under charitable and company law.

The organisational structure, which includes staff and so can vary, is available to members on request.

A Board of Trustees governs, is appointed by, and answerable to the members through an Annual General Meeting, or, when required a General Meeting. The Board may create a number of Sub Committees whose responsibilities are made known to members on request. These may include but are not be limited to Finance, HR & Remunerations, and Disciplinary.

A Management Team, answerable to the Board, is responsible for the operational control and co-ordination of the company's activities.

A Life Members Advisory Committee provides guidance and advice to the Board.

At least three Commissions (Lifesaving, Lifesaving Sport and Regional) are responsible for technical matters, providing guidance and advice as well as having delegated authority for aspects of the management of the company's business. Other Commissions may be created if required by the Board.

The Commissions are chaired by a Commissioner who is elected by the members at an Annual General Meeting.

A Chief Executive Officer is normally appointed by the Board to oversee the day-to-day management of the company through a Management Team that comprises key staff and Commissioners.

Other staff are appointed as required to enable the company to conduct its business effectively

An Honorary President may be appointed by the Board of Trustees on a 3-year term, which may be renewed, to champion and progress the work of Surf Life Saving GB at both national and international level. The position is an honorary role that carries no executive authority. The role of the President is set out in the Presidents Role Description.

2. Board of Trustees

a. Composition

The Board comprises a Chairman, Treasurer and between five and eight other Trustees.

Three to five of these Trustees should have a sound knowledge and empathy for Surf Life Saving as well as previous experience from either private business or community activities, ideally such experience having been gained as a committee member or board member.

The remaining Trustees must have the ability to contribute specialist knowledge, skills and experience in areas identified as strategically and operationally important for the organisation, and with previous experience from private business, government or community sectors, ideally as a senior executive or board member.

b. Procedures for Recruitment and Election of Trustees

Trustees are elected by the Annual General Meeting (AGM). The Chairman is also appointed by the AGM.

If there are vacancies, Trustees can be co-opted onto the Board at any time but must stand for election at the following AGM.

Sometimes, the Board will identify a need for Trustees with specific skills and experience and so all Trustees will be required to go through a recruitment process that may be externally facilitated to allow the existing Board and members to make a sound judgement on the suitability of each applicant to serve as a Trustee.

Any person wishing to stand for election as Trustee must be nominated by a proposer and seconder who must be current voting members in good standing. The nomination must include details of the prospective Trustee's CV.

A call for nominations will be made at least 3 months before the Annual General Meeting with a closing date not later than 6 weeks before the date of the meeting.

Full details of a prospective Trustee standing for election at the Annual General Meeting will be circulated with the notification and papers for the meeting.

c. Serving Trustees

The following trustees, who are also the directors, served during the year:

- Mr R J H Martin MBE - reappointed 17 April 2011
- Mr A Parsons - appointed 17 April 2011
- Mr G C Goodier - appointed 17 April 2011
- Mr N Perry - appointed 17 April 2011, resigned 23 March 2013
- Mrs C Righton - appointed 17 April 2011, resigned 31 December 2013
- Mr P W Lawrence - appointed 17 April 2011, appointed as Chairman 22 June 2012
- Mr T W Coventry - appointed 13 December 2012
- Mr R Amphlett - appointed 13 December 2012
- Prof M J Tipton - appointed 23 March 2013

Mr D Grose was appointed by the board as Honorary President (non-Director/Trustee role) on the 22 June 2012.

C. 2013 Report

a. Principal Activity

With support from the Exeter based headquarters, SLSGB clubs operate through Great Britain training members aged from five years upwards in beach education, lifesaving, rescue and fitness skills, helping create fitter and safer communities by the sea and increasingly in other open water environments.

SLSGB Volunteers devote their time to training and educating communities who live by water: sea, lakes and rivers, and if necessary, providing a rescue service. Without SLSGB volunteers, some beaches would not have lifeguard cover, and communities would lack knowledge of their environment and how to stay safe.

Surf Life Saving Clubs are the centre of the SLSGB community activity. By providing people of all ages with the opportunity to train and practice water safety, first aid and life support skills, clubs are helping to make the nation safer. Many clubs provide patrols on their beaches, providing beach safety education and rescues when people get into difficulty. For those who enjoy competing, there are local, county, regional and national lifesaving competitions in the pool and in the sea.

As part of their training with clubs, members can achieve SLSGB awards, qualifications and competencies in a range of disciplines. SLSGB is the awarding body for the highest standard of beach lifeguard qualification in the country and trains many of the paid RNLI lifeguards working on our beaches. With training opportunities including beach and surf lifeguard, surf swimming, board paddling and surf skiing, along with coasteering safety, inland water safety, and IRB operations, SLSGB is a leader in the field of water safety.

b. Business Plan & Financial Review

As a result of the projected loss for the year, a Finance Sub Group was formed in July 2013 to review the operational priorities and to make recommendations to the Board for: changes to reduce costs in the current year; put the Charity on a more sound financial footing whilst maintaining focus on the core member services and to develop new programs in the key areas of Safeguarding, Safety and our Events. A major part of the delivery of this plan was enabled by a core group of the Board who took responsibility for the direction of the Charity. Subsequently, in January 2014, Tim Coventry was appointed as Voluntary Acting CEO. Under his direction the Board has approved a Business plan for 2014 that will return the Charity to a position of financial stability and commence rebuilding the reserves. Dedicated Managers responsible for Safety, Safeguarding, Events, Education and Member Services have been appointed. Two new full time staff have been added to the central administration to better manage the services to our members and our existing core activities. This has been financed by the saving of two senior salaries, the CEO now replaced by a Volunteer, Tim Coventry and the Operations Manager, who's role is shared across the new managers. Other savings have been made by a prudent approach to costs and tight and timely financial management. Education and Events are now contributing more net income.

The outcome at the end of April 2014 is that the Charity has a balanced budget and is currently forecasting a modest surplus for the year and is on target to deliver significant gains in its core activities. During 2013 we secured an award of circa £170,000 from Sport England to develop a working relationship with two other organisations with compatible profiles as a potential umbrella organisation for Surf and Beach Sports. An alliance has been formed with Surfing GB and British Kite Surfing and this is now in the second phase of the creation of membership information system that will be used by all

the stakeholders leading to a shared portal to promote and record participation in all the activities of the alliance members. The project is being delivered by an outside team of specialists assembled by us led by the Chairman and managed by the previous Operations Manager of SLSGB. The project will be completed in March 2015. It is cost and income neutral but will provide a valuable resource and may lead to further developments to create critical scale to attract whole sport funding from Sport England. The winter of 2013/14 will be remembered for storm and flood. Many members will know that in our South Worcestershire SLSGB Club we have a Flood Response Unit led by Adey Mayhew that is qualified and equipped to the highest level and is part of the National Resilience Resources. The expertise in this group aligned with a strong established relationship with International SAR agencies In South Carolina and New York Fire Departments formed the core for an SLSGB led Flood Response and Survival Conference at Poole in March at which all the leading UK agencies were represented. The overwhelming outcome of this event is that nationally we are dramatically under resourced to be able to respond to events such as those experienced last winter. The need for third sector involvement to help bridge this gap is very clear. Accordingly a core group of SLSGB flood experts has been formed led by management to consider how SLSGB can respond to this need in keeping with our goals to serve our communities and save lives.

Within our membership we have a wealth of talent and skills dedicated to the prevention of drowning and lifesaving.

We are working towards re connecting with the vision of a volunteer led organisation serving the needs of our members and the communities at large and being the best in what we do.

c. Reserves policy

The board of trustees has reviewed its policy on reserves, considering:

- Need to build reserves for the longer term sustainability of the operations of the organisation;
- Requirement not to hold unnecessarily large levels of reserves which reduce the funds that can be committed to the organisation's charitable aims.
- The income of the charity has relied on donations and awards negotiated annually which are uncertain

During 2013 the reserves have reduced to £52,890 (2012: £76,169). This now represents an accumulated shortfall compared to the 2011 target of £77,594. The first objective of the Board is to secure financial stability. When this is achieved the board will address the shortfall, but accept that it will now take several years to achieve the target.

d. Managing Risk & Controls

- The Board of Trustees review and update the organisational Risk Register at every quarterly Board Meeting
- The Board of Trustees set and abide by all organisational policy and procedures
- The Board of Trustees implement, monitor and review all conflicts of interest in accordance with the policy and make this available at all Annual General Meetings
- The Board of Trustees set an annual Income & Expenditure budget in advance
- The Finance Sub-Group review the monthly finance controls, report and monitoring of Income and Expenditure against Budget
- The Board of Trustees manage the risk and benefit of external relationships at every quarterly Board Meeting.

- The Board of Trustees appoint and seek the support of Advisors as required.

e. Premises

Surf Life Saving GB is operating from 19 Southernhay West, Exeter. In addition to leasing two floors at 19 Southernhay West the charity has leased storage premises in Perranporth. It is the intention of the Board, as part of the cost reduction program, to seek less expensive premises in the Exeter area. Accordingly, notice has been served to the Landlords of 19 Southernhay to terminate the lease on the 30th September 2014. It is not anticipated that this will incur any exceptional costs other than move expenditure due to the recent complete refurbishment of the fire damage in 2013.

The Trustees' Report was approved by the Board on _____ and signed on its behalf by

P Lawrence

Director/Trustee

Trustees Responsibilities

Year Ended 31 December 2013

The trustees (who are also directors of Surf Life Saving Great Britain for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Auditors' Report

We have audited the financial statements of Surf Life Saving Great Britain for the year ended 31 December 2013, which comprise the Statement of Financial Activities, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in The Trustees' Responsibilities Statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB'S) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and
- adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at the 31 December 2013 and of its incoming resources and
- application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime, and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.

Charles Evans
Senior Statutory Auditor
On behalf of Francis Clark LLP
Statutory Auditors
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA

Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities
(Incorporating Income and Expenditure Account & Statement of Total Recognised Gains & Losses)
Year ended 31 December 2013

| | Notes | Restricted Funds £ | Unrestricted Funds £ | 2013 Total £ | 2012 Total £ |
|--|-------|--------------------------|----------------------------|--------------------|--------------------|
| Incoming resources from generated funds: | | | | | |
| Voluntary income: | | | | | |
| Membership | | - | 127,357 | 127,357 | 114,307 |
| Donations | | - | 33,765 | 33,765 | 51,241 |
| Activities for generating funds: | | | | | |
| Fundraising | | - | 6,901 | 6,901 | 13,472 |
| Sponsorships | | 12,500 | 10,007 | 22,507 | 12,500 |
| Investment income | 2 | - | 43 | 43 | 94 |
| Incoming resources from charitable activities: | | | | | |
| Grants | | 131,533 | 15,250 | 146,783 | 104,776 |
| Charitable income | | 2,590 | 153,817 | 156,407 | 242,591 |
| Other income | | - | 4,915 | 4,915 | 19,235 |
| Total incoming resources | | 146,623 | 352,055 | 498,678 | 558,216 |
| Resources expended: | | | | | |
| Costs of generating funds | | 908 | 22,343 | 23,251 | 32,141 |
| Charitable activities | 4 | 162,215 | 332,147 | 494,362 | 522,380 |
| Governance costs | | - | 4,323 | 4,323 | 2,536 |
| Total resources expended | 5 | 163,123 | 358,813 | 521,936 | 557,057 |
| Net incoming / (outgoing) resources before other recognised gains and losses | 3 | (16,500) | (6,758) | (23,258) | 1,159 |
| (Loss) on investments | | - | (21) | (21) | - |
| Net movement in funds | | (16,500) | (6,779) | (23,279) | 1,159 |
| Balance brought forward at 1 January 2013 | | 16,500 | 59,669 | 76,169 | 75,010 |
| Balance carried forward at 31 December 2013 | | - | 52,890 | 52,890 | 76,169 |

Company number: 02678080
Balance Sheet
Year Ended 31 December 2013

| | Notes | 2013 £ | 2012 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 6 | - | 5,000 |
| Tangible assets | 7 | 10,713 | 9,891 |
| Investments | 8 | 1 | 988 |
| | | <u>10,714</u> | <u>15,879</u> |
| Current assets | | | |
| Debtors | 9 | 33,679 | 35,907 |
| Cash at bank and in hand | | 72,870 | 127,200 |
| | | <u>106,549</u> | <u>163,107</u> |
| Creditors: Amounts falling due within one year | 10 | (64,373) | (102,817) |
| Net current assets | | 42,176 | 60,290 |
| Total assets less current liabilities | | <u>52,890</u> | <u>76,169</u> |
| Funds: | | | |
| Unrestricted | | 52,890 | 59,669 |
| Restricted | 14 | - | 16,500 |
| | 15 | <u>52,890</u> | <u>76,169</u> |

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on and signed on its behalf by:

P Lawrence
 Director/Trustee

Notes and Accounting Policies

Year Ended 31 December 2013

1. Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain investments, and are in accordance with the Financial Standard for Smaller Entities (effective January 2007), Statements of Recommended Practice (SORP2005) and the Charities Act 1993. The following principal accounting policies have been applied:

a. Consolidation

These accounts have not been consolidated due to the subsidiary company being dormant throughout the year.

b. Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

c. Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at the following rate:

| | |
|--------------------|-----|
| Coaching programme | 25% |
|--------------------|-----|

d. Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values on a straight line basis over their estimated useful lives, at the following rates:

| | |
|-----------------------------|-----|
| Plant and machinery | 25% |
| Office equipment | 25% |
| Motor vehicles and trailers | 25% |

e. Incoming resources

Donations and sponsorship income

Income from donations and sponsorship is included in the income and expenditure account and accounted for when received. Income which has restrictions imposed on its use has been treated as restricted fund income.

Grants

Grants received are to further promote the charitable company's aims and growth.

Revenue based grants are taken to the income and expenditure account as income for the period to which they relate. Capital grants which are given for a specific purpose and have conditions imposed are treated as restricted fund income and are recognised when received.

Charitable income

Charitable income consists of income raised from memberships and lifesaving awards/events. Income is accounted for on an accruals basis.

Trading income

Income from the sale of goods is recorded in incoming resources and accounted for when received.

f. Expenditure

All expenses are recognised when they fall due.

g. Charitable and Administration Costs

These are charged directly to the income and expenditure account as they fall due and allocated to the appropriate heading. All expenses are shown gross and not netted off against income.

h. Operating Leases

Operating lease annual rentals are charged to the income and expenditure account on a straight line basis over the term of the lease.

i. Taxation

The company is a registered charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charitable company's primary objectives provided that these profits and surpluses are applied solely for charitable purposes.

j. Investments

Listed investments are carried at the closing market value prevailing at the balance sheet date. Unlisted investments are carried at cost, less any provision needed to recognise a diminution in value.

k. Fund Accounting

The charitable company's unrestricted funds may be used at its discretion for any purpose. The restricted funds have specified uses as stated in note 14.

l. Transfers between funds

Transfers are made at the discretion of the trustees as and when required.

m. Irrecoverable VAT

Irrecoverable VAT is allocated to the expenditure heading to which it relates within the accounts.

2. Investment income

| | 2013 £ | 2012 £ |
|-----------------------|-----------|-----------|
| Bank deposit interest | 43 | 32 |
| Dividends | - | 62 |
| Loss on disposal | (21) | - |
| | <u>22</u> | <u>94</u> |
| | ===== | ===== |

3. Net incoming / (outgoing) resources

| | 2013 | 2012 |
|---|--------|--------|
| | £ | £ |
| The net incoming / (outgoing) resources for the year are after charging/ (crediting): | | |
| Auditors' remuneration – audit fees | 2,300 | 2,500 |
| Amortisation of intangible assets | 5,000 | 5,000 |
| Depreciation written off tangible fixed assets | 4,318 | 8,729 |
| (Profit) / Loss on disposal of tangible fixed assets | - | - |
| Hire of plant and machinery – operating leases | 1,722 | 1,476 |
| Land and buildings – operating leases | 11,100 | 14,800 |

4. Charitable activities expenditure

| | Restricted Funds £ | Unrestricted Funds £ | 2013 Total £ | 2012 Total £ |
|--|--------------------------|----------------------------|--------------------|--------------------|
| Charitable life saving and sporting activities | 144,019 | 158,449 | 302,468 | 343,840 |
| Overhead, staffing and support costs (proportion of staff costs) | 18,196 | 173,698 | 191,894 | 178,540 |
| | <u>162,215</u> | <u>332,147</u> | <u>494,362</u> | <u>522,380</u> |

5. Total resources expended

| | Staff Costs £ | Amortisation and Depreciation £ | Other Costs £ | 2013 Total £ | 2012 Total £ |
|--|---------------------|---------------------------------------|---------------------|--------------------|--------------------|
| Costs of generating funds | - | - | 23,251 | 23,251 | 32,141 |
| Charitable activities: | | | | | |
| Charitable life saving and sporting activities | 170,409 | - | 132,004 | 302,413 | 343,840 |
| Overhead, staffing and support costs | 75,724 | 9,318 | 106,907 | 191,949 | 178,540 |
| Governance costs | - | - | 4,323 | 4,323 | 2,535 |
| | <u>246,133</u> | <u>9,318</u> | <u>266,485</u> | <u>521,936</u> | <u>557,056</u> |

Staff costs:

| | 2013 Total £ | 2012 Total £ |
|-----------------------|--------------------|--------------------|
| Wages and salaries | 226,212 | 228,839 |
| Social Security costs | 20,400 | 12,126 |
| | <u>246,612</u> | <u>240,965</u> |

Average number of full time equivalent employees in the year:

| | 2013 | 2012 |
|-------------------------------|------|------|
| Administration and management | 10 | 9 |

No employees were paid emoluments above £60,000. This statement is required under SORP 2005.

6. Intangible fixed assets - goodwill

| | Coaching programme £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 January 2013 | 20,000 |
| Additions | - |
| Disposals | - |
| At 31 December 2013 | <u>20,000</u> |
| Amortisation | |
| At 1 January 2013 | 15,000 |
| Charge for the year | 5,000 |
| At 31 December 2013 | <u>20,000</u> |
| Net Book Value | |
| At 31 December 2013 | <u>-</u> |
| At 31 December 2012 | <u>5,000</u> |

7. Tangible fixed assets

| | Plant & machinery £ | Office equipment £ | Event trailers £ | Total £ |
|-------------------------|---------------------------|--------------------------|------------------------|---------------|
| Cost | | | | |
| At 1 January 2013 | 3,805 | 6,231 | 6,481 | 16,517 |
| Additions | - | 5,141 | - | 5,141 |
| Disposals | - | - | - | - |
| At 31 December 2013 | <u>3,805</u> | <u>11,372</u> | <u>6,481</u> | <u>21,658</u> |
| Depreciation | | | | |
| At 1 January 2013 | 88 | 993 | 5,546 | 6,627 |
| Charge for year | 952 | 2,431 | 935 | 4,318 |
| Eliminated on disposal | - | - | - | - |
| At 31 December 2013 | <u>1,040</u> | <u>3,424</u> | <u>6,481</u> | <u>10,945</u> |
| Net book amounts | | | | |
| At 31 December 2013 | <u>2,765</u> | <u>7,948</u> | <u>-</u> | <u>10,713</u> |
| At 31 December 2012 | <u>3,717</u> | <u>5,238</u> | <u>935</u> | <u>9,890</u> |

8. Fixed Assets – Investments

| | 2013 | 2012 |
|--|----------|------------|
| | £ | £ |
| Historical cost | | |
| Direct investments listed on recognised Stock Exchange in the UK | - | 974 |
| Investment in subsidiary company | 1 | 1 |
| | <u>1</u> | <u>975</u> |
| | ===== | ===== |
| Valuation | | |
| Direct investments listed on recognised Stock Exchange in the UK | - | 987 |
| Investment in subsidiary company | 1 | 1 |
| | <u>1</u> | <u>988</u> |
| | ===== | ===== |

The charitable company has one wholly owned subsidiary, Beach Lifeguard Training Limited, which is incorporated in the UK. The company was dormant during the year.

9. Debtors

| | 2013 | 2012 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 4,875 | 18,511 |
| Prepayments | 5,337 | 6,883 |
| Gift Aid | - | 9,683 |
| Other debtors | 23,467 | 830 |
| | <u>33,679</u> | <u>35,907</u> |
| | ===== | ===== |

10. Creditors

| | 2013 | 2012 |
|--------------------------------------|---------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade creditors | 7,602 | 40,185 |
| Accruals | 11,198 | 13,250 |
| Taxation & Social Security | 3,707 | 510 |
| Deferred income | 41,866 | 48,872 |
| | <u>64,373</u> | <u>102,817</u> |
| | ===== | ===== |

11. Other financial commitments

| | Land and buildings | | Other | |
|---------------------------------------|--------------------|---------------|--------------|--------------|
| | 2013 | 2012 | 2013 | 2012 |
| | £ | £ | £ | £ |
| Operating leases which expire: | | | | |
| Within 1 year | 11,100 | - | - | - |
| Within 2 to 5 years | - | 14,800 | 1,722 | 1,476 |
| Disposals | - | - | - | - |
| At 31 December 2013 | <u>11,100</u> | <u>14,800</u> | <u>1,722</u> | <u>1,476</u> |

Land and buildings relates to the two leases on 19 Southernhay and also a storage unit – the commitment ends in Sept 2014.

The “Other” category comprises of a photocopier.

12. Share capital and members’ liability

The company is limited by guarantee and is a registered charity. The registered office is in England.

13. Transactions with the trustees

All trustees are members of the charitable company and pay for subscriptions and other services on normal commercial terms, unless they are life members where subscriptions are waived as for other life members.

The following Trustees of Surf Life Saving Great Britain (SLSGB) are also trustees of their clubs. Transactions between SLSGB and the two entities are carried out under normal commercial terms on an arms length basis.

Mr P W Lawrence - Bantham Surf Life Saving club
Mr A Parsons - Bude Surf Life Saving Club

No remuneration was paid to any of the trustees.

The following expenses have been reimbursed to two of the trustees:

| | |
|--------------------------|--------------|
| | £ |
| Travel | 293 |
| ILS Federation meetings: | |
| Accommodation | 982 |
| Miscellaneous | 99 |
| | <u>1,373</u> |

14. Restricted funds

| | Balance at | Movements in Resources | | | Balance at |
|-----------------------|---------------|------------------------|------------------|-----------------|-------------|
| | 1 January | Income | Expenditure | Net | 31 December |
| | 2013 | | | | 2013 |
| | £ | £ | £ | £ | £ |
| Bournemouth Council | - | 12,250 | (12,250) | - | - |
| Cottages4you | - | 12,500 | (12,500) | - | - |
| Dulverton Trust | - | 8,500 | (8,500) | - | - |
| EQF Leonardo da Vinci | - | 7,540 | (7,540) | - | - |
| ERDF | - | 35,621 | (35,621) | - | - |
| RLSS UK (One Team) | - | 15,808 | (15,808) | - | - |
| RNLI (Capacity Build) | - | 25,000 | (25,000) | - | - |
| SLSA Wales (One Team) | - | 2,590 | (2,590) | - | - |
| Southerns Office | 13,000 | - | (13,000) | (13,000) | - |
| Sportscover | - | 13,815 | (13,815) | - | - |
| Sportsmatch | - | 12,999 | (12,999) | - | - |
| Tanner Trust | 3,500 | - | (3,500) | (3,500) | - |
| | <u>16,500</u> | <u>146,623</u> | <u>(163,123)</u> | <u>(16,500)</u> | <u>-</u> |

The restricted funds are to be used as follows:

| | |
|------------------------------------|--|
| Bournemouth Council | Beach Safety Officer |
| Cottages4you | Junior Lifeguard |
| Dulverton Trust | Delivery of 10 Clubs |
| EQF Leonardo da Vinci | Trans-national mobility's |
| European Regional Development Fund | Careers in water |
| RLSS UK (One Team) | 50% contribution for international sporting events |
| RNLI (Capacity Build) | Capacity Building |
| RNLI (Women in Waves) | Delivery of water awareness to women |
| SLSA Wales (One Team) | 25% contribution for international sporting events |
| Southern's Office | Sponsorship for OneTeam. |
| Sportscover | Capacity Building |
| Sportsmatch | Education pathways |
| Tanner Trust | Youth Development |

15. Analysis of net assets between funds

| | Fixed assets | Investments | Net current assets | Total 2013 |
|--------------------|---------------|-------------|--------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 10,714 | - | 42,176 | 52,890 |
| Restricted funds | - | - | - | - |
| | <u>10,714</u> | <u>-</u> | <u>42,176</u> | <u>52,890</u> |